

# Business

## Rinnai, Folds of Honor enter into partnership

Groups aim to fund scholarships

**SUBMITTED**

**PEACHTREE CITY** — Rinnai America Corporation is announcing a partnership with Folds of Honor, a nonprofit organization founded by Maj. Dan Rooney, a fighter pilot with the Air Force Reserves, that will fund trade school scholarships for the families and children of fallen or disabled military service members.

For every Rinnai Tankless Water Heater sold in 2019, Rinnai will make a contribution to Folds of Honor to fund trade school scholarships. Rinnai has guaranteed a commitment to fund 50 scholarships for a total of \$250,000 and

is providing its trade and distribution partners, as well as employees, the opportunity to participate by funding additional scholarships.

“Rinnai not only is committed to enhancing lives by changing the way water is heated but also is committed to supporting our industry and our country,” said Frank Windsor, President, Rinnai America Corporation. “With this new partnership it is our goal to support the families of the men and women who have served in the military, as well as support our trade by encouraging students to pursue vocational degrees.”

The labor shortage continues to rise in the

U.S. This is especially true for the plumbing industry. By taking a stand to fund trade school scholarships through Folds of Honor, Rinnai is pledging to do its part to help eliminate the skills gap and strengthen the future of the industry.

Rinnai has also demonstrated its commitment to the North American market by being the first major tankless water heater manufacturer to open a manufacturing facility in the United States.

The company is operating in a temporary facility in Griffin, while its new 300,000-square-foot facility is being built. Rinnai also recently expanded its U.S. headquarters in Peachtree City and is known in the industry

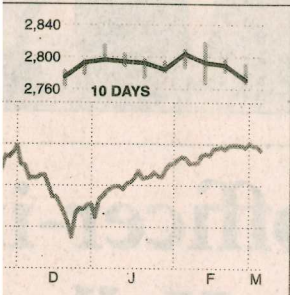
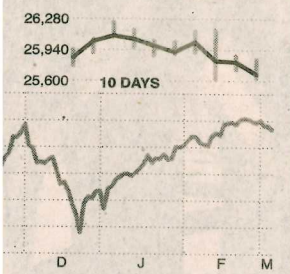
for an innovative and comprehensive training program, educating professional installers on tankless and condensing boiler technologies. Rinnai’s product portfolio also includes a robust line of residential boilers.

“I am proud and honored to partner with Rinnai, specifically focusing on scholarships for the trades,” said Rooney, founder of Folds of Honor. “Working together, we can empower the dreams of the families and children impacted by the ultimate sacrifice of service.”

For more information about Rinnai’s partnership with Folds of Honor and how dealers can get involved, visit [rinnai.us/FoldsOfHonor](http://rinnai.us/FoldsOfHonor).

### MARKET IN REVIEW

#### MARKET INDEXES



Last	Chg	%Chg	YTD %Chg	12-mo %Chg
1,673.46	-133.17	-5.2	+10.06	+3.52
1,261.16	-52.92	-5.1	+11.89	-1.42
760.09	-24	-0.3	+6.61	+14.33
1,538.00	-86.47	-6.6	+10.23	-1.33
1,505.92	-70.44	-5.3	+13.12	+1.48
1,223.14	-6.61	-0.5	+9.81	+1.77
1,771.45	-18.20	-1.0	+10.56	+1.84
1,881.47	-26.30	-1.4	+13.13	-2.03
1,886.55	-236.56	-12.5	+11.41	+1.42
1,536.82	-31.46	-2.0	+13.96	-2.40

#### NYSE AND NASDAQ

LOSERS (\$2 OR MORE)			
Name	Last	Chg	%Chg
Duotoutiao n	12.53	-3.12	-19.9
FulingGbi n	2.22	-0.46	-17.2
Synthorx n	15.38	-3.13	-16.9
31Thera n	17.31	-3.40	-16.4