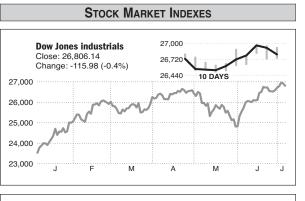
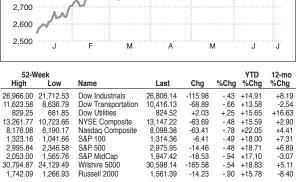
Business

THE MARKET IN REVIEW



Change: -14.46 (-0.5%)

2,900



1.947.42

MARKET SUMMARY: NYSE AND NASDAQ

GA	INERS (\$	2 OR MORE))	LOSERS (\$2 OR MORE)					
		%Chg	Name	Last	Chg	%Chg			
Soliton n	18.50	+7.07	+61.9	CannTrHI n	3.83	-1.11	-22.5		
NuverEnv n	6.94	+1.89	+37.4	NoahHldgs	35.60	-9.14	-20.4		
AdverumBi	14.90	+2.74	+22.5	XeneticB rs	10.20	-2.05	-16.7		
StoneMor	2.00	+.32	+19.0	BeyondA n	4.60	89	-16.2		
OrionGpHl	3.66	+.56	+18.1	JaguarHI rs	3.61	58	-13.8		
Ideanom h	2.80	+.43	+18.1	CoherusBio	19.72	-3.03	-13.3		
BioLifeSol	18.21	+2.50	+15.9	IntraCellu	11.70	-1.76	-13.1		
Aerocntry	8.34	+1.04	+14.2	Senmiao n	2.00	30	-13.0		
ASLAN n	3.85	+.48	+14.2	Melinta rs	6.28	89	-12.4		
EdisonNat	2.38	+.29	+13.9	Puxin n	5.93	84	-12.4		

STOCK	(S OF	LOCAL	INTEREST

Name	Div	Yld	PE	Last	Chg	YTD %Chg	Name	Div	Yld	PE	Last	Chg	YTD %Chg
AFLAC s	1.08	1.9	18	56.65	16	+24.3	IBM	6.48	4.6	14	140.57	81	+23.7
AGCO	.64	.8	22	77.03	63	+38.4	IntPap	2.00	4.6	14	43.31	56	+7.3
AT&T Inc	2.04	6.0	7	34.25	05	+20.0	JPMorgCh	3.20	2.8	12	112.87	62	+15.6
AbbottLab	1.28	1.5	52	85.09	33	+17.6	JohnJn	3.80	2.7	23	140.97	+.40	+9.2
AMD				32.04	+.54	+73.6	Kroger s	.56	2.6	11	21.80	+.05	-20.7
Altria	3.20	6.5	16	49.08	+.30	6	McDnlds	4.64	2.2	32	212.16	+.92	+19.5
AmExp	1.56	1.2	17	124.85	55	+31.0	Merck	2.20	2.6	31	84.04	-1.56	+10.0
BkofAm	.60	2.1	11	29.20	06	+18.5	Microsoft	1.84	1.3	30	136.96	10	+34.8
BestBuy	2.00	2.8	22	72.00	+.11	+36.0	NCR Corp			27	30.70	47	+33.0
Boeing	8.22	2.3		351.12	-4.74	+8.9	NakedBr h				.26	+.11	-35.0
BrMyŠq	1.64	3.6	15	45.77	12	-11.9	Oracle	.96	1.6	61	59.53	+.25	+31.8
Caterpillar	3.44	2.6	12	134.84	65	+6.1	Penney				1.15	01	+10.6
ChesEng			3	1.81	04	-13.8	PepsiCo	3.82	2.9		132.56	46	+20.0
Chevron	4.76	3.9	17	123.60	+.06	+13.6	Pfizer	1.44	3.3	17	43.30	62	8
Cisco	1.40	2.5	23	56.19	41	+29.7	PhilipMor	4.56	5.7	16	79.61	51	+19.2
Citigroup	1.80	2.5	10	71.13	27	+36.6	ProctGam	2.87	2.5		114.05	+.90	+24.1
CocaCola	1.60	3.1	98	52.00	11	+9.8	RegionsFn	.56	3.7	11	15.13	08	+13.1
ColgPalm	1.72	2.3	27	73.38	+.24		SelasLf rs				.20	04	-84.1
ConAgra	.85	3.0	15	28.47	+.41	+33.3	SouthnCo	2.48	4.4	27	56.31	05	+28.2
CooperTire	.42	1.4	43	30.74	86	-4.9	Taronis rs				.27	+.06	-94.5
Deere	3.04	1.9		163.89	+.47	+9.9	3M Co	5.76	3.4		169.19	-2.81	-11.2
DeltaAir	1.40	2.4	11	59.37	+.67	+19.0	VerizonCm		4.2	7	57.89	42	+3.0
Disney	1.76	1.2		141.02	-1.43	+28.6	Vodafone	1.01	6.1		16.65	18	-13.6
Dupont rs	.30		8	72.11	-1.63	0.0	WalMart	2.12	1.9		112.72	+.74	+21.0
EnCana g	.07	1.4	8	4.84	10	-16.3	Wendys Co	.40	2.0	22	19.66	15	+25.9
ExxonMbl	3.48	4.6	18	76.48	+.35	+12.2							
FordM	.60	5.9	8	10.20		+33.3		SP	ОТ	MF	ETAL:	S	
GenElec	.04	.4		10.20	30	+34.7		<u> </u>	<u> </u>		- :	_	
Goodyear	.64	4.3	6	14 73	- 30	-27 8	1					Maa	

1Elec	.04	.4		10.20	30	+34./			_		_
dyear	.64	4.3			30				L	ast	Week Ago
Inc neDp	.64 5.44	3.1			42 +1.45		Gold (tro	oy oz., spo	ot) \$13	97.00	\$1396.70
wllinti	3.28				92		Silver (to	oy oz., sp	ot) \$1	4.972	\$14.918
I	1.26	2.6	16	47.82	26	+1.9	Copper (lb.) \$2.65				\$2.6585
	MUTUAL FUNDS										
ne					al Ass \$Mins)			al Return 12-mo	/Rank 5-year	Pct Load	Min Init Invt
erican I	Funds	Amro	nBal	A m	70.892	27.4	8 +2.2	+6.6/B	+7.5/A	5.75	250

Name	(\$MIns)	NAV	4-wk	12-mo	5-year	Load	Invt
American Funds AmrcnBalA r	n 70,892	27.48	+2.2	+6.6/B	+7.5/A	5.75	25
American Funds CptWldGrInc.	A m52,155	49.09	+3.1	+2.7/D	+5.8/C	5.75	250
American Funds CptlIncBldrA	m 65,062	61.36	+1.4	+4.9/B	+4.0/B	5.75	250
American Funds FdmtllnvsA r	n 53,034	59.62	+3.3	+4.7/D	+9.9/B	5.75	250
American Funds GrfAmrcA m	89,849	50.81	+3.9	+4.3/E	+11.4/C	5.75	250
American Funds IncAmrcA m	73,632	22.63	+2.1	+6.3/B	+5.8/C	5.75	250
American Funds InvCAmrcA r	n 60,874	38.45	+3.0	+3.5/E	+8.4/D	5.75	250
American Funds NwPrspctvA		45.02	+3.9	+6.8/B	+9.2/A	5.75	250
American Funds WAMtInvsA	m 59,322	46.15	+2.7	+9.5/B	+9.8/B	5.75	250
Dodge & Cox Inc	58,596	13.92	+1.2	+7.4/B	+3.3/A	NL	2,50
Dodge & Cox IntlStk	47,576	41.77	+3.8	-1.5/A	+0.5/B	NL	2,50
Dodge & Cox Stk	67,164	188.00	+2.6	+2.9/D	+8.4/A	NL	2,50
DoubleLine TtlRetBdI	45,788	10.66	+0.3	+6.0/E	+3.3/A	NL	100,000
Fidelity 500ldxlnsPrm	198,287	103.42	+3.7	+10.0/B	+10.9/A	NL	(
Fidelity Contrafund	95,450	13.37	+4.4	+7.7/D	+12.9/B	NL	(
Fidelity TtlMktldxInsPrm	48,078	84.32	+3.7	+8.2/C	+10.4/A	NL	(
Fidelity USBdldxInsPrm	41,740	11.78	+0.8	+7.5/A	+2.9/A	NL	(
Franklin Templeton IncA1 m	39,491	2.32	+2.2	+5.8/B	+3.2/D	3.75	1,000
Metropolitan West TtlRetBdl	42,773	10.88	+1.0	+7.9	+3.0	NL	3,000,000
PIMCO Inclnstl	67,169	12.12	+1.0	+6.6/B	+5.3/A	NL	1,000,000
PIMCO TtlRetIns	50,582	10.32	+0.5	+7.0/C	+3.0/B	NL	1,000,000
Schwab SP500ldx	38,407	45.95	+3.7	+10.0/B	+10.8/A	NL	(
T. Rowe Price BCGr	41,982	117.58	+4.1	+9.9/C	+15.3/A	NL	2,50
T. Rowe Price GrStk	35,993	69.79	+4.7	+8.4/C	+14.1/A	NL	2,50
Vanguard 500ldxAdmrl	275,658	274.66	+3.7	+10.0/B	+10.9/A	NL	3,000
Vanguard DivGrInv	36,582	29.78	+2.4	+19.4/A	+11.5/A	NL	(
Vanguard HCAdmrl	36,295	82.11	+3.5	+4.2/C	+8.3/C	NL	50,000
Vanguard InTrTEAdmrl	64,753	14.38	+0.3	+6.4/A	+3.4/B	NL	50,000
Vanguard InsldxIns	113,792	269.51	+3.7	+10.0/B	+10.9/A	NL	5,000,000
Vanguard InsldxInsPlus	115,092	269.53	+3.7	+10.0/B	+10.9/A	NL	100,000,000
Vanguard InsTtlSMIInPls	38,821	64.15	+3.7	+8.4/C	+10.5/A	NL	100,000,000
Vanguard MdCpldxAdmrl	42,742	209.05	+3.4	+7.0/A	+9.1/A	NL	3,000
Vanguard PrmCpAdmrl	58,036	137.76	+3.8	+4.1/E	+12.2/C	NL	50,000
Vanguard STInvmGrdAdmrl	42,029	10.69	+0.4	+5.3/A	+2.2/A	NL	50,000
Vanguard SmCpldxAdmrl	37,921	75.33	+3.4	+0.1/A	+8.1/A	NL	3,000
Vanguard TrgtRtr2025Inv	43,560	19.22	+2.5	+6.2/B	+6.1/A	NL	1,000
Vanguard TrgtRtr2030Inv	38,403	35.08	+2.6	+6.0/B	+6.3/A	NL	1,000
Vanguard TrgtRtr2035Inv	36,493	21.57	+2.8	+5.7/B	+6.6/B	NL	1,000
Vanguard TtBMldxAdmrl	99,781	10.91	+0.8	+7.5/B	+2.9/B	NL	3,000
Vanguard TtBMldxIns	44,911	10.91	+0.8	+7.5/B	+2.9/A	NL	5,000,000
Vanguard TtlnBldxAdmrl	50,701	23.00	+1.3	+8.2/C	+4.4/A	NL	3,000
Vanguard TtlnSldxAdmrl	74,608	28.31	+2.9	+0.1/C	+2.3/B	NL	3,000
Vanguard TtlnSldxInsPlus	112,251	113.22	+2.9	+0.1/B	+2.4/B	NL	100,000,000
Vanguard TtlnSldxInv	145,590	16.92	+2.8	0.0/C	+2.2/B	NL	(
Vanguard TtlSMldxAdmrl	224,946	73.83	+3.7	+8.3/C	+10.4/A	NL	3,000
Vanguard TtlSMldxIns	139,891	73.84	+3.6	+8.3/C	+10.4/A	NL	5,000,000
Vanguard TtlSMldxInv	138,964	73.81	+3.6	+8.2/C	+10.3/B	NL	3,000
Vanguard WingtnAdmrl	88,701	71.89	+2.3	+10.1/A	+7.7/A	NL	50,000
Vanguard WisiyIncAdmrl	43,175	64.75	+1.8	+9.7/A	+6.0/A	NL	50,000
Vanguard WndsrllAdmrl	34.207	63.96	+3.5	+6.3/C	+7.3/B	NL	50.00

Stock Footnotes: g = Dividends and earnings in Canadian dollars. h = Does not meet continued-listing stan dards. If = Late filing with SEC. n = New in past 52 weeks. pf = Preferred. rs = Stock has undergone a reverse stock split of at least 50 percent within the past year. rt = Right to buy security at a specified price. s = Stock has pilit by at least 20 percent within the last year. un = Units. vj = In bankruptcy or receivership. wd = When dispributed. wi = When issued. wt = Warrans parket each is not if them fined each of a Deferred color parket.

Mutual Fund Footnotes: b = Fee covering market costs is paid from fund assets. d = Deferred sales charge, or redemption fee f = front load (cales charges) m = Multiple fees are charged. MA = not available.



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Toppan Printing announces new president Hideharu Maro

Toppan Printing heralds a new era of combining printing with transformative technologies to create value, with the appointment of Hideharu Maro as president.

On June 27, Toppan appointed Maro as its new president and representative director. Maro has a technical background and enjoyed a multi-disciplined career with roles managing both manufacturing and sales operations, primarily in the packaging business, before being appointed as a director in 2009.

He has held positions overseeing Toppan's international operations, including stints in Shanghai and Singapore, leading the company's principal strategy division, and most recently serving as executive vice president and representative director. Toppan Printing is the parent company of Toppan USA, located in Griffin at the Lakes of Green Valley Industrial Park.

Maro takes over at a time when digital transformation and changing market dynamics are creating new openings and opportunities for the printing industry. Toppan has identified packaging, décor materials, and security solutions as its main growth engines globally and is strengthening the well-established interna-



Toppan Printing heralds a new era of combining printing with transformative technologies to create value, with the appointment of Hideharu Maro as president.

tional network of its electronics business.

As part of activities to strengthen its global expansion strategy, Toppan recently announced an agreement to acquire 100 percent of international décor printer Interprint.

Maro will focus on accelerating overseas expansion, continuing Toppan's tradition of excellence in technology, manufacturing, and innovation, and further driving efforts to transform the company into one that creates value and addresses challenges faced by society on a global scale.

"Toppan targets further growth as a creator of social value and

an essential partner in enabling solutions for customers on all fronts,' Maro said in a statement. "Our philosophy is based on using our privileged position as a leading presence in the fields of information and culture to contribute to fulfilling lives for everyone. We have expanded into diverse businesses centered on a core of printing technologies over the 119 years since Toppan's founding and today drive co-creation in partnership with customers through our team of more than 50,000 employees at 160 locations worldwide.'

In a time of rapid diversification, Maro said, "we are transforming the way in which we provide value. Looking towards Healthcare & Life Sciences, Education & Cultural Exchange, Urban Space & Mobility, and Energy & Food Resources as four growth fields in which we can create the most value for society. At the same time, we are focusing on expanding both global operations and cuttingedge, new businesses."

The digital revolution, he said, "has brought a paradigm shift to modern society. Correspondingly, Toppan is developing and providing a greater range of end-to-end solutions that combine our core printing technologies with new, transformative technologies meeting the changing needs of the market. A key part of this is driving digital transformation, where we will concentrate on such areas as digital marketing and manufacturing to even better serve our customers from every angle. We are also expanding globally with a focus on security solutions, where we can leverage superior technical capabilities, and packaging and décor materials, where population increase will drive

market expansion." Toppan, Maro said, will continue to transform and innovate as it aspires to be a vital partner that creates value and plays an essential

U.S. stocks drop as traders weigh odds for steep Federal rate cut

BY ALEX VEIGA

npanies drove U.S. stocks to a between those events. lower finish Monday as the market fell for a second straight day following a run of record highs.

The selling came amid growing speculation on Wall Street that an unexpectedly strong pickup in U.S. employment growth last month may keep the Federal Reserve from aggressively cutting its benchmark interest rate. Many investors still expect a cut of a quarter percentage point, but fewer are now expecting a half-point reduction.

The market rallied through much of June after the central bank signaled that it's prepared to lower interest rates to offset slowing global growth and the fallout from U.S. trade conflicts. The benchmark S&P 500 index closed at record highs three days in a row last week before stumbling Friday following a report that showed U.S. employers added a robust 224,000 jobs in June and stoked uncertainty about the Fed's next move on interest rates.

We're getting an equity market that is taking a breather after five weeks of superb performance," said Bill Northey, senior investment director at U.S. Bank Wealth Management. "And we're on the eve of

the beginning of second quarter for any hints on the central bank's

The S&P 500 fell 14.46 points, or 0.5%, to 2.975.95. The index is now about 0.7% below its all-time high set Wednesday.

The Dow Jones Industrial Average slid 115.98 points, or 0.4%, to 26,806.14. The Nasdag composite lost 63.41 points, or 0.8%, to 8,098.38. The Russell 2000 index of smaller company stocks dropped 14.24 points, or 0.9%, to 1,561.39.

Major stock indexes in Europe also finished lower.

The Fed's benchmark interest rate currently stands in a range of 2.25% to 2.5% and the central bank has not cut rates since the Great Recession in 2008. Last year, Fed officials raised rates four times, in part to stave off the risk of high inflation and in part to try to ensure that they would have room to cut

rates if the economy stumbled. On Friday, the Fed emphasized that it would act as necessary to sustain the economic expansion, while noting that most Fed officials have lowered their expectations for the course of rates. The Fed's statement came in its semiannual report on monetary policy.

Investors will be listening closely

earnings season, so it's simply an interest rate policy on Wednesday Technology and health care equity market taking a breather and Thursday, when Powell delivers the Fed's semi-annual monetary report to Congress.

> "Looking to the Fed funds futures markets, you see the potential for one to two more additional rate cuts between now and yearend," Northey said. "There's a trajectory of easing that is likely to be forthcoming, that is already reflected in capital markets and not likely to change materially based on the testimony later this week."

> Besides keeping an eye on the Fed and on any developments with the ongoing trade talks between the U.S. and China, investors are looking ahead to the flood of earnings reports that companies are set to

begin releasing later this month. Expectations are generally low, and this could be the first time in three years that S&P 500 companies report a back-to-back decline in overall earnings, according to

Technology and health care stocks led the market's slide Monday. Apple dropped 2.1% and Cardinal Health slid 1.5%. Communication services companies also declined broadly. Google parent Alphabet fell 1.4% and TripAdvisor lost 4.3%.

Business Briefs

Catarina's to hold ribbon-cutting

Catarina's Restaurant, 650 N. Expressway, Griffin, will hold a ribbon-cutting today at 2 p.m.

Learn about pickleball at Business After Hours

The monthly Griffin-Spalding Chamber of Commerce's Business After Hours is today at 5 p.m. at the Spalding County Pickleball Complex at Wyomia Tyus Olympic Park, 1301 Cowan Road, Griffin.

Small Business Committee meets

The Griffin-Spalding Chamber of Commerce's Small Business Committee meets at noon, June 10 at El Toro Loco, 1107 Etheridge Mill Road, Griffin.

Taco n Go to hold ribbon-cutting

Taco n Go, 315 W. Taylor St., Griffin, will hold a ribbon-cutting July 18 at 2 p.m.

Business Expo is July 30

The Griffin-Spalding Chamber of Commerce's Business Expo will be held July 30 at the Kiwanis of Griffin Center and the theme is "Red, White & Blue." Some activities this year include break-out sessions from local organizations and businesses, a school supply drive for children of the deployed National Guard unit, and a LifeSouth blood drive. The Griffin Daily News is a drop-off location for the school supply drive. The Griffin Daily News is at 1403 N. Expressway, Suite J, Griffin, and business hours are from 8:30 a.m. to 5 p.m. weekdays. To register for the Expo or for more information, call the Chamber at 770-228-8200.